

AMENDED IN SENATE JUNE 22, 2006

AMENDED IN ASSEMBLY MARCH 30, 2006

CALIFORNIA LEGISLATURE—2005–06 REGULAR SESSION

ASSEMBLY BILL

No. 2179

Introduced by Assembly ~~Member Leslie~~ Members *Leslie and Koretz*
(Coauthors: Assembly Members *Emmerson and Haynes*)

February 22, 2006

An act to add Article 3.7 (commencing with Section 92037) to Chapter 1 of Part 57 of the Education Code, relating to public postsecondary education.

LEGISLATIVE COUNSEL'S DIGEST

AB 2179, as amended, Leslie. Public postsecondary education: indemnification: Regents of the University of California.

Existing law establishes the University of California, under the administration of the Regents of the University of California, as one of the 3 segments of public postsecondary education in this state.

This bill would, notwithstanding any other provision of law, indemnify current or former regents, officers, *and employees of the university, current or former investment managers under contract with the university, and contractors current or former officers, directors, trustees, agents, or employees of the university foundations* from all claims, demands, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees, and all liability, losses, and damages of any nature whatsoever that these persons may at any time sustain by reason of any decision of the regents not to invest in any firm or firms ~~involved in significant~~

~~business activities that provide revenue to~~ *with business operations in Sudan or with the Sudanese government.*

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Article 3.7 (commencing with Section 92037) is
2 added to Chapter 1 of Part 57 of the Education Code, to read:

3
4 Article 3.7. Indemnification of Regents, Officers, Employees,
5 and Contractors
6

7 92037. Notwithstanding any other provision of law, all of the
8 following shall be indemnified from the state General Fund from
9 all claims, demands, suits, actions, damages, judgments, costs,
10 charges, and expenses, including court costs and attorney's fees,
11 and indemnified against all liability, losses, and damages of any
12 nature whatsoever that these persons may at any time sustain by
13 reason of any decision of the regents not to invest in any firm or
14 ~~firms involved in significant business activities that provide~~
15 ~~revenue to~~ *with business operations in Sudan or with the*
16 *Sudanese government:*

17 (a) Any current or former members of the regents, jointly and
18 individually.

19 (b) Any current or former officers or employees of the
20 University of California.

21 (c) Any current or former investment managers under contract,
22 or formerly under contract, with the University of California.

23 (d) *Any current or former officers, directors, trustees, agents,*
24 *or employees of any University of California foundation.*